

From: Eric Schwerin <[REDACTED]>
Subject: Fwd: VPOTUS pool report #2
Date: March 9, 2011 at 9:59:55 AM EST
To: Hunter Biden <[REDACTED]>

FYI, note CEO of Alcoa at VP event in Russia today.

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Begin forwarded message:

From: Missy Owens <[REDACTED]>
Date: March 9, 2011 9:52:28 AM EST
To: [REDACTED]
<[REDACTED]> Hunter Biden

[REDACTED]

Subject: VPOTUS pool report #2

----- Original Message -----

From: Weisman, Jonathan
<[REDACTED]>
To: Alexander, Elizabeth; Dudley, Amy;
Allen, Elizabeth M.
Sent: Wed Mar 09 08:57:27 2011
Subject: VPOTUS pool report #2

After a closed press meet and greet with US

Embassy staff and a lunch with US business leaders, motorcade rolled out at 2:45 pm to Skolkovo, billed as the Silicon Valley of Russia. The gleaming, glass-and-steel management school would be more like an anchor to technology development than a producer of technology, but it is impressive.

Pool was whisked in just after 3 to watch the leaders of Aeroflot and Boeing ink a \$2 billion deal for the purchase of six Boeing 777-300 ER jetliners and two 777-200 ERs. The first four 300 ERs are to be delivered in 2013 to assist in long-haul transport for the Winter Olympics in Sochi, Russia. VPOTUS hailed this as "a very good day," ... "good for both our countries, good for both companies."

"It will create high-tech jobs here in Russia and at home, it will sustain 11,000 jobs," VPOTUS said.

In attendance was Sergey Kravchenko, CEO of Boeing-Russia, and Vitaly Saveliev, general director of Aeroflot.

"Congratulations, gentlemen," VPOTUS said after the contract was signed.

Next came a roundtable discussion with US and Russian business leaders. VPOTUS reiterated what he called strong US

support for Russia's accession to the World Trade Organization but said stronger economic ties between the two countries will depend on a strengthening of the rule of law in Russia.

International businesses are seeking "assurances that the legal system treats them fairly and acts on their concerns swiftly," VPOTUS said, sitting at the head of a horse-shoe of tables in a lecture amphitheater.

He pledged to work with Russian authorities and businesses to rout out "endemic corruption" holding back the innovation agenda promoted by Russian President Dmitry Medvedev.

VPOTUS said trade negotiators are "making real progress" toward Russia's WTO accession and on bilateral issues such as agricultural trade impediments and intellectual property rights.

He reiterated support for the lifting of Jackson-Vanick trade restrictions instituted during the Cold War, and he called for stronger efforts by Russia to ease the difficulties of obtaining visas for US business officials.

"We have a deep respect for the full talent of the Russian people," he said.

VPOTUS said he has been coming here since 1973.

"I look forward to coming back when this is a rival of Silicon Valley," he concluded.

Before he spoke, Klaus Kleinfeld, CEO of ALCOA, urged "issues from the business side be taken on by the political side."

Around the table from left to right were Vitaliy Saveliev of Aeroflot, Edward Verona of the US-Russia Business Council, Aleksandr Abramov of Evraz Holding, Charles Ryan of UFG, Anatoliy Chubais of Rusnano, Arkadiy Volozh of Yandex. James Turley of Ernst & Young, Drew Guff of Suguler Guff, Alexey Sitnikov of the Skolkovo Foundation, First Deputy Prime Minister of Russia Igor Shuvalov, VPOTUS, Klaus Kleinfeld of ALCOA, Herman Gref of Sberbank, Samuel Allen of Deere & Co., Dmitry Pumpyanskiy of TMK, Alexander Galitsky of Almaz Capital Partners, Vladimir Lisin of Novolipetsk Steel, Zakhar Smushkin of ILIM Group, David Yakobashvili of Wimm-Bill-Dann Food Products and Sergey Kravchenko of Boeing.

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